

**Slain Officer Family Support Act of 2015 (P.L. 114-7), Bipartisan Budget Act of 2015 (P.L. 114-74), & Protecting Americans from Tax Hikes Act of 2015 (P.L. 114-113)**  
**\*Updated for the February 2016 Forecast\***

Positive revenues are revenue gains and increase to the general fund (negatives are reductions in revenue). Effective dates: permanent changes are indicated by x/xx/xx; temporary changes are indicated by TY							
Line#	Eff. Date	FY2016	FY2017	FY2016-17	FY2018	FY2019	FY2018-19
1		<b>(23,800)</b>	<b>6,630</b>	<b>(17,170)</b>	<b>24,445</b>	<b>485</b>	<b>24,930</b>
<b>TOTAL CHANGE TO GENERAL FUND</b>							
2							
3							
4							
5							
6							
7							
8							
<b>Slain Officer Family Support Act of 2015</b>							
9							
Contributions on or after 12/20/2014 & before 10/15/2015							
10		<i>(negligible)</i>	-	<i>(negligible)</i>	-	-	-
		<i>Individual Income Tax</i>					
11							
<b>Bipartisan Budget Act of 2015</b>							
12							
Partnership interests created by gift							
13	1/1/16						
14		-	1,500	1,500	1,800	1,600	3,400
		<i>Individual Income Tax</i>					
15							
<b>Protecting Americans from Tax Hikes Act</b>							
16							
<b>Subtotal Revenues</b>							
17		<i>(23,800)</i>	<i>5,130</i>	<i>(18,670)</i>	<i>22,645</i>	<i>(1,115)</i>	<i>21,530</i>
		<i>Individual Income Tax</i>					
18		<i>(20,750)</i>	<i>(8,105)</i>	<i>(28,855)</i>	<i>9,155</i>	<i>(5,460)</i>	<i>3,695</i>
		<i>Corporate Franchise Tax</i>					
19		<i>(3,050)</i>	<i>13,235</i>	<i>10,185</i>	<i>13,490</i>	<i>4,345</i>	<i>17,835</i>
20							
21							
<b>Education-Related Provisions</b>							
22	1/1/15	(1,500)	(1,500)	(3,000)	(1,500)	(1,600)	(3,100)
Deduction for educator expenses to \$250							
23	TY15 & 16	(2,000)	(2,300)	(4,300)	-	-	-
Deduction for qualified tuition and related expenses							
24	1/1/15	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)
Section 529 Plans: computer Technology Allowed as a Qualified Education Expense; Other Changes							
25	12/18/15	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)
Exclusion for amounts received under the work colleges program							
26		<b>(3,500)</b>	<b>(3,800)</b>	<b>(7,300)</b>	<b>(1,500)</b>	<b>(1,600)</b>	<b>(3,100)</b>
<b>Subtotal: Education-Related Provisions</b>							
27							
<b>Health Care Related Provisions</b>							
28							
29	12/18/15	-	-	-	-	-	-
Deductibility of excise tax on high-cost employer-sponsored health coverage*							
30	12/18/15	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)
Health care benefits excluded from income for certain government health plans							
31		<b>(negligible)</b>	<b>(negligible)</b>	<b>(negligible)</b>	<b>(negligible)</b>	<b>(negligible)</b>	<b>(negligible)</b>
<b>Subtotal: Health Care Related Provisions</b>							
32							
33							

Line#	Eff. Date	FY2016	FY2017	FY2016-17	FY2018	FY2019	FY2018-19
34				-			-
35							
34				-			-
35	TY15 & 16	(8,900)	(8,500)	(17,400)	-	-	-
36	TY15 & 16	(5,500)	(5,800)	(11,300)	-	-	-
37		<b>(14,400)</b>	<b>(14,300)</b>	<b>(28,700)</b>	-	-	-
38							
39							
39							
40	1/1/18	-	-	-	-	(7,900)	(7,900)
41	1/1/15	(5)	(25)	(30)	(50)	(75)	(125)
42	Permanent & Retroactive 12/18/15	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)
43	12/18/15	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)	(negligible)
44		<b>(5)</b>	<b>(25)</b>	<b>(30)</b>	<b>(50)</b>	<b>(7,975)</b>	<b>(8,025)</b>
45							
46							
46							
47	1/1/15	(375)	(425)	(800)	(455)	(470)	(925)
48	1/1/15	(2,300)	(3,400)	(5,700)	(3,750)	(4,000)	(7,750)
49	1/1/15	(650)	(750)	(1,400)	(800)	(850)	(1,650)
50	1/1/15	(275)	(250)	(525)	(335)	(340)	(675)
51	12/18/15	(10)	(15)	(25)	(15)	(15)	(30)
52	12/19/15	25	175	200	125	75	200
53		<b>(3,585)</b>	<b>(4,665)</b>	<b>(8,250)</b>	<b>(5,230)</b>	<b>(5,600)</b>	<b>(10,830)</b>
54							
55							
55							
56	TY15-19						
57		400	7,300	7,700	7,200	3,500	10,700
58		900	15,400	16,300	15,200	7,300	22,500
59	1/1/15						
60		2,000	8,600	10,600	9,100	6,500	15,600
61		700	3,300	4,000	3,400	2,500	5,900
62							
63		<b>4,000</b>	<b>34,600</b>	<b>38,600</b>	<b>34,900</b>	<b>19,800</b>	<b>54,700</b>
64		<b>2,400</b>	<b>15,900</b>	<b>18,300</b>	<b>16,300</b>	<b>10,000</b>	<b>26,300</b>
65		<b>1,600</b>	<b>18,700</b>	<b>20,300</b>	<b>18,600</b>	<b>9,800</b>	<b>28,400</b>
66							
67							
67							
68	TY15 & 16						
69		(60)	(75)	(135)	(15)	35	20
70	TY15 & 16						
71		(25)	(40)	(65)	(25)	(20)	(45)
72	1/1/15						
73		(250)	(550)	(800)	(875)	(1,225)	(2,100)
74		(500)	(1,050)	(1,550)	(1,650)	(2,350)	(4,000)

Line#		Eff. Date	FY2016	FY2017	FY2016-17	FY2018	FY2019	FY2018-19
75	Accelerated depreciation for business property on Indian Reservations	TY15 & 16						
76	Individual Income Tax		(200)	(250)	(450)	(90)	40	(50)
77	Corporate Franchise Tax		(225)	(275)	(500)	(65)	30	(35)
78	Election to expense mine safety equipment	TY15 & 16						
79	Corporate Franchise Tax		(25)	(10)	(35)	negligible	negligible	negligible
80	Special expensing rules for certain film and television productions	TY15 & 16						
81	Individual Income Tax		(350)	(250)	(600)	150	75	225
82	Corporate Franchise Tax		(300)	(225)	(525)	125	75	200
83	Treatment of certain payments to controlling exempt organizations for the unrelated business income tax	1/1/15						
84	Corporate Franchise Tax		(175)	(125)	(300)	(110)	(100)	(210)
85	Treatment of certain dividends of regulated investment companies	1/1/15						
86	Individual Income Tax		(600)	(550)	(1,150)	(625)	(650)	(1,275)
87	Exception under Subpart F for active financing income	1/1/15						
88	Corporate Franchise Tax		(2,000)	(2,100)	(4,100)	(2,200)	(2,300)	(4,500)
89	Increase from 50% to 100% the exclusion of gain on certain small business stock*	1/1/15	-	-	-	-	-	-
90	Reduction in recognition period for S corporation built-in gains tax	1/1/15						
91	Corporate Franchise Tax		(1,100)	(1,400)	(2,500)	(1,200)	(800)	(2,000)
92	Special depreciation allowance for 2nd generation biofuel plant property	TY15 & 16						
93	Corporate Franchise Tax		(negligible)	(negligible)	(negligible)	negligible	negligible	negligible
94	Provisions related to real estate investment trusts	1/1/15						
95	Individual Income Tax		275	475	750	500	750	1,250
96	Exclusion of certain clean coal power grants	1/1/12						
97	Individual Income Tax		(150)	(75)	(225)	(5)	50	45
98	Prevention of transfer of loss from tax indifferent parties	1/1/16						
99	Individual Income Tax		100	400	500	575	625	1,200
100	Energy-efficient commercial building deduction	TY15 & 16						
101	Individual Income Tax		(425)	(340)	(765)	20	15	35
102	Corporate Franchise Tax		(300)	(240)	(540)	15	10	25
103								
104	<b>Subtotal: Business and Investment Provisions</b>		<b>(6,310)</b>	<b>(6,680)</b>	<b>(12,990)</b>	<b>(5,475)</b>	<b>(5,740)</b>	<b>(11,215)</b>
105	<b>Individual Income Tax</b>		<b>(1,660)</b>	<b>(1,215)</b>	<b>(2,875)</b>	<b>(365)</b>	<b>(285)</b>	<b>(650)</b>
106	<b>Corporate Income Tax</b>		<b>(4,650)</b>	<b>(5,465)</b>	<b>(10,115)</b>	<b>(5,110)</b>	<b>(5,455)</b>	<b>(10,565)</b>

\* Revenue changes begin after FY19